

Treasurers Report year ended 31st March 2022

We had an uncertain start to the year. Social Distancing was in place with no end date. There was concern that this might impact membership renewals. We sought to offset the restrictions on numbers at track by doubling our Wednesday Track booking, together with a double Monday Track session, but at increased cost. The Forest Five event could not go ahead in 2021, having previously produced £4,500 net income for the Club. We removed the £1 weekly track fee which historically provided £3,000 income for the club.

Membership receipts have however remained at historically high levels and remain the largest income source for the Club. We have 90 new members in the year. In Social events the Christmas party yielded a surplus for the first time in memory. BFR TVXC was very successful, and we were very fortunate that Covid restrictions did not interfere with this.

Donation receipts were unexpectedly strong during this year. Thank you to everyone who volunteered at the Bracknell Half Marathon which continues to produce a valuable donation to the Club. Additionally, through a series of funding applications to England Athletics and also to Sport England, the Treasurer successfully obtained awards for BFR of £2,444 in grant income.

The result this Club year is a surplus of **£3,828**, resulting in total assets of **£16,390**. Whilst we must all thank the Committee who have sacrificed a great deal of time and energy to ensure the Club can operate, it is also important to thank each of our Club members, for their support to continuing Club activities. Although we faced some uncertainty at the start of the year, the Club has overcome that.

Forward Statement

England Athletics have now increased the affiliation fee by £1 per member. With nearly 500 members this will increase our costs by £500. We are not expecting further Covid related grant funding to be available, which this year yielded £2,444. There are also inflationary pressures from all of our suppliers.

It has been three years since membership fees were last increased, and members track fees have since been removed. The Treasurer proposes **no change** to the membership fee, nor to reintroduce track fees. The Treasurer will target a balanced account. Whilst it is possible there may be further uncertainties in the year ahead which might impact Club finances, BFR have overcome uncertainty before, and the Club is carrying a reserve balance to absorb some of this risk.

The Club is holding a balance of cash which should be applied for the benefit of the Club:

- There is a continuing desire among the Committee to increase our ongoing investments into Coaching qualifications among the Club.
- We need to improve our Storage facility as the current arrangement is no longer fit for purpose.
- There is also the opportunity to make further investments into the Club results facility which the Results Team are considering.

James Gladwell. Treasurer